

**2245 Black Gold Regional Division No. 18**

School Jurisdiction Code and Name

**FALL 2014 UPDATE TO THE 2014/2015 BUDGET**

	Fall 2014 Update to the Budget 2014/2015	Spring 2014 Budget Report 2014/2015	Variance	% Variance
<b>OPERATIONS (SUMMARY)</b>				
<b>Revenues</b>				
Alberta Education	\$106,241,107	\$100,873,387	\$5,367,720	5.3%
Other - Government of Alberta	\$363,691	\$362,738	\$953	0.3%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$0	\$0	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta Municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$3,002,640	\$2,853,444	\$149,196	5.2%
Other sales and services	\$887,602	\$850,894	\$36,708	4.3%
Investment income	\$292,076	\$199,081	\$92,995	46.7%
Gifts and donation	\$175,000	\$100,000	\$75,000	75.0%
Rental of facilities	\$85,950	\$85,950	\$0	0.0%
Fundraising	\$1,210,000	\$1,800,000	(\$590,000)	-32.8%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
<b>Total revenues</b>	\$112,258,066	\$107,125,494	\$5,132,572	4.8%
<b>Expenses By Program</b>				
Instruction (ECS - Grade 12)	\$89,632,999	\$87,400,063	\$2,232,936	2.6%
Plant operations and maintenance	\$15,093,540	\$13,412,098	\$1,681,442	12.5%
Transportation	\$4,386,209	\$4,339,941	\$46,268	1.1%
Board & system administration	\$3,773,929	\$3,714,560	\$59,369	1.6%
External services	\$490,822	\$494,822	(\$4,000)	-0.8%
<b>Total expenses</b>	\$113,377,499	\$109,361,484	\$4,016,015	3.7%
<i>Operating Surplus (Deficit)</i>	(\$1,119,433)	(\$2,235,990)	\$1,116,557	-49.9%
<b>Accumulated Surplus from Operations (Projected)</b>				
Accumulated Surplus from Operations - Aug.31, 2014	\$10,245,529	\$9,396,345	\$849,184	9.0%
Accumulated Surplus from Operations - Aug.31, 2015	\$9,129,221	\$7,163,480	\$1,965,741	27.4%
<b>Expenses by Object</b>				
Certificated salaries & wages	\$53,884,630	\$53,017,221	\$867,409	1.6%
Certificated benefits	\$12,238,569	\$11,976,467	\$262,102	2.2%
Non-certificated salaries & wages	\$16,814,611	\$15,920,980	\$893,631	5.6%
Non-certificated benefits	\$4,385,659	\$4,195,375	\$190,284	4.5%
Services, contracts and supplies	\$21,289,053	\$19,486,464	\$1,802,589	9.3%
Amortization expense	\$4,744,765	\$4,744,765	\$0	0.0%
Interest on capital debt	\$2,012	\$2,012	\$0	0.0%
Other interest and finance charges	\$18,200	\$18,200	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
<b>Total Expenses</b>	\$113,377,499	\$109,361,484	\$4,016,015	3.7%
<b>Certificated Staff FTE's</b>				
School based	561.7	540.6	21.1	3.9%
Non-school based	14.1	15.3	(1.3)	-8.2%
<b>Total Certificated Staff FTE's</b>	575.8	555.9	19.9	3.6%
<b>Non-Certificated Staff FTE's</b>				
Instructional	314.2	301.4	12.8	4.3%
Non-instructional	105.1	98.9	6.2	6.3%
<b>Total Non-Certificated Staff FTE's</b>	419.3	400.3	19.0	4.8%
<b>Eligible Funded Students</b>				
Early childhood services (ECS headcount)	1,008.0	911.0	97.0	10.6%
Grades 1 to 9 (headcount)	6,726.0	6,520.0	206.0	3.2%
Grade 10 to 12 (FTE)	2,466.0	2,336.0	130.0	5.6%
<b>Total Eligible Funded Students</b>	10,200.0	9,767.0	433.0	4.4%

**Attestation of Secretary-Treasurer/Treasurer:**

This information was formally received by the Board of Trustees at the meeting held on :

November 26, 2014

**2245 Black Gold Regional Division No. 18**

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**FALL 2014 UPDATE TO THE 2014/2015 BUDGET**

**Comments/Explanations of changes from original Spring 2014/2015 Budget Report:**

**Explain any changes in revenue items >5% (any highlighted items in cells S10-S24):**

Alberta Education Revenues - there is an increased enrolment of 433 students compared to the Spring budget projections. There is a corresponding increase in base funding as well as other grants based on enrolment.

Fees - there is a corresponding increase in the fee revenue budget due to the increased enrolment. There was also an adjustment in SGF between Fees and Fundraising.

Investment Income - has been revised to reflect an estimate of 2014-2015 revenues based on current investments and a 2013-2014 operating deficit lower than anticipated.

Gifts and Donation - has been increased to budget for expected revenue based on the prior years's actual donations.

Fundraising - as above, there was a corresponding adjustment in SGF between Fees and Fundraising. In addition, several field trips only occur biannually, so there will not be fundraising in 2014-2015 for these trips.

**Explain any changes in program expenses >5% (any highlighted items in cells S27-S31):**

Plant Operations & Maintenance - reflects additional IMR expenditures of \$1.65 M due to increased IMR funding.

**Explain any changes in expenses by object >5% (any highlighted items in cells S40-S49)**

Non-certificated Salaries & Wages - salaries and benefits expenses have increased because of increased staffing due to the enrolment growth.  
Services, Contracts and Supplies - reflects additional IMR expenditures of \$1.65 M, as well as increased enrolment. As well, Ecole Dansereau School opened in the Town of Beaumont, with additional expenditures incurred.

**Explain change in total certificated staff >3% (if cell S55 highlighted):**

Certificated Staff FTE's - additional certificated staff were hired as a result of the increased enrolment.

**Explain change in total non-certificated staff >3% (if cell S60 highlighted):**

Non-Certificated Staff FTE's - additional non-certificated staff were hired as a result of the increased enrolment.

**Explain change in enrolment >3% (if cell S66 highlighted):**

Eligible Funded Students - the increased enrolment is primarily due to growth in the Town of Beaumont and the City of Leduc.

**Attestation of Secretary-Treasurer/Treasurer:**

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November 26, 2014