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1	2245 Black Gold Regional Division No. 18																			
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OPERATIONS (SUMMARY)

Revenues

	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
Alberta Education	\$127,887,629	\$125,122,658	\$2,764,971	2.2%
Other - Government of Alberta	\$402,086	\$366,267	\$35,819	9.8%
Federal Government and First Nations	\$0	\$0	\$0	0.0%
Other Alberta school authorities	\$10,000	\$10,000	\$0	0.0%
Out of province authorities	\$0	\$0	\$0	0.0%
Alberta municipalities - special tax levies	\$0	\$0	\$0	0.0%
Property taxes	\$0	\$0	\$0	0.0%
Fees	\$1,957,219	\$2,022,663	(\$65,444)	-3.2%
Other sales and services	\$1,896,025	\$1,759,480	\$136,545	7.8%
Investment income	\$233,728	\$233,728	\$0	0.0%
Gifts and donation	\$260,000	\$260,000	\$0	0.0%
Rental of facilities	\$115,000	\$115,000	\$0	0.0%
Fundraising	\$600,000	\$600,000	\$0	0.0%
Gain on disposal of capital assets	\$0	\$0	\$0	0.0%
Other revenue	\$0	\$0	\$0	0.0%
Total revenues	\$133,361,687	\$130,489,796	\$2,871,891	2.2%

Expenses By Program

Instruction - Early Childhood Services	\$9,550,527	\$9,026,650	\$523,877	5.8%
Instruction - Grades 1 - 12	\$97,268,001	\$95,564,045	\$1,703,956	1.8%
Plant operations and maintenance	\$18,375,840	\$17,430,276	\$945,564	5.4%
Transportation	\$4,535,857	\$4,482,676	\$53,181	1.2%
Board & system administration	\$3,978,002	\$4,038,428	(\$60,426)	-1.5%
External services	\$413,031	\$407,711	\$5,320	1.3%
Total Expenses	\$134,121,258	\$130,949,786	\$3,171,472	2.4%
Annual Surplus (Deficit)	(\$759,571)	(\$459,990)	(\$299,581)	-65.1%

Expenses by Object

Certificated salaries & wages	\$64,203,029	\$63,533,019	\$670,010	1.1%
Certificated benefits	\$13,772,841	\$13,581,124	\$191,717	1.4%
Non-certificated salaries & wages	\$21,214,503	\$20,508,845	\$705,658	3.4%
Non-certificated benefits	\$5,179,123	\$5,046,417	\$132,706	2.6%
Services, contracts and supplies	\$23,365,544	\$22,144,528	\$1,221,016	5.5%
Amortization expense - supported	\$5,521,359	\$5,216,537	\$304,822	5.8%
Amortization expense - unsupported	\$803,109	\$857,566	(\$54,457)	-6.4%
Interest on capital debt - supported	\$0	\$0	\$0	0.0%
Interest on capital debt - unsupported	\$0	\$0	\$0	0.0%
Other interest and finance charges	\$61,750	\$61,750	\$0	0.0%
Losses on disposal of tangible capital assets	\$0	\$0	\$0	0.0%
Other expenses	\$0	\$0	\$0	0.0%
Total Expenses	\$134,121,258	\$130,949,786	\$3,171,472	2.4%

Accumulated Surplus from Operations (Projected)

Accumulated Surplus from Operations - August 31, 2017	\$7,951,475	\$7,501,243	\$450,232	6.0%
Accumulated Surplus from Operations - August 31, 2018	\$6,851,759	\$6,441,253	\$410,506	6.4%
Capital Reserves - August 31, 2017	\$3,049,244	\$2,857,421	\$191,823	6.7%
Capital Reserves - August 31, 2018	\$2,373,260	\$2,714,987	(\$341,727)	-12.6%

Certificated Staff FTE's

School based	652.5	640.7	11.8	1.8%
Non-school based	16.6	16.8	(0.3)	-1.5%
Total Certificated Staff FTE's	669.1	657.5	11.5	1.8%

Non-Certificated Staff FTE's

Instructional	407.4	383.9	23.5	6.1%
Plant operations & maintenance	79.0	78.4	0.6	0.8%
Transportation	2.5	2.5	-	0.0%
Other non-instructional	23.0	24.9	(1.9)	-7.5%
Total Non-Certificated Staff FTE's	511.9	489.7	22.2	4.5%

Attestation of Secretary-Treasurer/Treasurer:

This information was formally received by the Board of Trustees at the meeting held on :

November 29, 2017

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	Fall 2017 Update to the Budget 2017/2018	Spring 2017 Budget Report 2017/2018	Variance	% Variance
FEE & SALES TO PARENTS & STUDENTS				
Fees				
Transportation	\$212,300	\$212,300	\$0	0.0%
Basic instruction supplies	\$0	\$0	\$0	0.0%
Lunchroom Supervision & Activity Fees	\$0	\$0	\$0	0.0%
Technology user-fees	\$0	\$0	\$0	0.0%
Alternative program fees	\$50,000	\$127,200	(\$77,200)	-60.7%
Fees for optional courses	\$394,905	\$394,905	\$0	0.0%
ECS enhanced program fees	\$0	\$57,744	(\$57,744)	-100.0%
Activity fees	\$575,950	\$506,450	\$69,500	13.7%
Other fees to enhance education	\$0	\$0	\$0	0.0%
Extra-curricular fees	\$369,324	\$369,324	\$0	0.0%
Non-curricular supplies, materials, and services	\$32,513	\$32,513	\$0	0.0%
Non-curricular travel	\$322,227	\$322,227	\$0	0.0%
Other fees	\$0	\$0	\$0	0.0%
Total fees	\$1,957,219	\$2,022,663	(\$65,444)	-3.2%
Other Sales to Parents & Students				
Cafeteria sales, hot lunch, milk programs	\$224,500	\$200,000	\$24,500	12.3%
Special events	\$269,500	\$235,000	\$34,500	14.7%
Sales or rentals of other supplies / services	\$267,000	\$220,000	\$47,000	21.4%
Out of district student revenue	\$0	\$0	\$0	0.0%
International and out of province student revenue	\$35,000	\$35,400	(\$400)	-1.1%
Adult education revenue	\$30,000	\$29,600	\$400	1.4%
Preschool	\$126,920	\$121,600	\$5,320	4.4%
Child care & before and after school care	\$86,681	\$86,681	\$0	0.0%
Lost item replacement fees	\$17,000	\$14,000	\$3,000	21.4%
Concession/Vending	\$120,000	\$130,000	(\$10,000)	-7.7%
Book Fair	\$87,500	\$75,000	\$12,500	16.7%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Other sales (describe here)	\$0	\$0	\$0	0.0%
Total other sales	\$1,264,101	\$1,147,281	\$116,820	10.2%
Grades 1 - 12				
Eligible funded students - Grades 1 to 9	7,658.0	7593.0	65.0	0.9%
Eligible funded students - Grades 10 to 12	2,780.0	2710.4	69.6	2.6%
Other students	-	0.0	-	0.0%
Home ed and blended program students	7.0	6.0	1.0	16.7%
Total Enrolled Students, Grades 1-12	10,445.0	10,309.4	135.6	1.3%
Early Childhood Services (ECS)				
Eligible funded children - ECS	1,141.0	1065.0	76.0	7.1%
Other children	167.0	160.0	7.0	4.4%
Program hours	485.0	485.0	-	0.0%
ECS FTE's Enrolled	667.8	625.4	42.4	6.8%

Attestation of Secretary-Treasurer/Treasurer:
This information was formally received by the Board of Trustees at the meeting held on : November 29, 2017

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1	2245 Black Gold Regional Division No. 18																
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4	FALL 2017 UPDATE TO THE 2017/2018 BUDGET																
5	<p>Comments/Explanations of changes from original Spring 2017/2018 Budget Report:</p>																
6	<p>Explain any changes in revenue or fee items >5% (any highlighted items in cells S10-S24 on Page 1 or cells S10 - S21 and S25 - S38 on Page 2):</p>																
7	<ul style="list-style-type: none"> - Other GOA - U of A Wellness grant approval received in the Fall. 																
8	<ul style="list-style-type: none"> - Alternative Program Fees - fewer students enrolled in alternative programs in 2017-18. 																
9	<ul style="list-style-type: none"> - ECS Enhanced Program Fees - in the Spring Budget the fees relating to our half-day kindergarten were entered on this line in error. Black Gold Regional does not offer a full day or progressive Early Childhood Services program. 																
10	<ul style="list-style-type: none"> - Activity Fees - we have added the activity fees relating to our half-day kindergarten to this line; increased enrolments from projections. 																
11	<ul style="list-style-type: none"> - Cafeteria Sales, Hot Lunch, Milk Programs - based on 2016-17 final revenues and increased enrolments, expecting cafeteria sales, hot lunch, milk programs to be higher than the Spring projections. 																
12	<ul style="list-style-type: none"> - Special Events - Grad ticket sales continue to increase year after year. Based on 2016-17 final revenues, we are expecting Special Events to be higher than Spring projections. 																
13	<ul style="list-style-type: none"> - Sales or Rentals of Other Supplies/Services - based on 2016-17 final revenues, we are expecting Sales or Rentals of Other Supplies/Services to be higher than Spring projections. 																
14	<ul style="list-style-type: none"> - Lost Item Replacement Fees - based on 2016-17 final revenues, we are expecting Lost Item Replacement to be higher than Spring projections. 																
15	<ul style="list-style-type: none"> - Concession/Vending - based on 2016-17 final revenues, we are expecting Concession/Vending to be less than Spring projections. 																
16	<ul style="list-style-type: none"> - Book Fair - based on 2016-17 final revenues, we are expecting Book Fair to be higher than Spring projections. 																
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22	<p>Explain any changes in program expenses >5% (any highlighted items in cells S27-S32 on Page 1):</p>																
23	<ul style="list-style-type: none"> Instruction- Early Childhood Services - continued expansion of PUF program due to increased enrolment. 																
24	<ul style="list-style-type: none"> P O & M - increase in utility budget; transfer of items ineligible for IMR; increased amortization expense; increase in Services & Supplies budget. 																
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28	<p>Explain any changes in expenses by object >5% (any highlighted items in cells S37 - S48 of Page 1):</p>																
29	<ul style="list-style-type: none"> - Services, Contracts & Supplies - increase in utility budget; transfer of items ineligible for IMR; increased amortization expense; increase in Services & Supplies budget. 																
30	<ul style="list-style-type: none"> - Amortization - we updated the budget based on 2016-17 additions. The Caledonia Park School portable addition was transferred from unsupported to supported. 																
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35	<p>Explain any changes in projected Accumulated Operating Surplus and Capital Reserves as at August 31, 2017 or August 31, 2018 by >5% (highlighted items in cell S52 to S55):</p>																
36	<ul style="list-style-type: none"> - Accumulated Surplus from Operations - the 2016-2017 operating surplus was \$1.2 M lower than budgeted. 																
37	<ul style="list-style-type: none"> - Capital Reserves - the budgeted generator purchase for \$250,000 was deferred from 2016-2017 to 2017-2018. 																
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41	<p>Explain change in total certificated staff >3% (if cell S58 or S59 on Page 1 is highlighted) or non-certificated staff >3% (if cell S63 - S66 on Page 1 is highlighted):</p>																
42	<ul style="list-style-type: none"> - Non-Certificated Staff FTE's-Instructional - increase in Education Assistants due to enrolment growth in PUF program and additional Educational Assistants for special needs students. 																
43	<ul style="list-style-type: none"> - Non-Certificated Staff FTE's-Other non-instructional - the staffing in the Spring budget was overstated by over 2.0 FTE. 																
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49	<p>Explain change in enrolment >3% (if cell S55 or cell S61 on Page 2 is highlighted):</p>																
50	<ul style="list-style-type: none"> - ECS FTE's Enrolled - ECS enrolment is challenging to predict and is higher than we anticipated in the Spring Budget. 																
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